

**SURAT MUNICIPAL CORPORATION**  
**BALANCE SHEET AS ON 31 MARCH, 2016**

(In Rs.)

PARTICULARS	Schedule No.	2015-16	2014-15
<b>SOURCES OF FUNDS</b>			
<b>Own Funds</b>			
(a) Municipal Funds	1	37,05,19,02,778.54	35,56,45,41,501.74
(b) Reserves and surplus	2	85,01,79,32,888.35	73,31,89,43,136.59
		<b>1,22,06,98,35,666.89</b>	<b>1,08,88,34,84,638.33</b>
<b>GRAND TOTAL...</b>		<b>1,22,06,98,35,666.89</b>	<b>1,08,88,34,84,638.33</b>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>			
Gross Block	3	89,15,06,04,491.59	76,37,55,82,002.65
Less: Depreciation		18,98,90,23,922.82	16,00,42,88,585.74
<b>Net Block</b>		<b>70,16,15,80,568.77</b>	<b>60,37,12,93,416.91</b>
Capital Work in Progress (FA)	4	50,14,41,39,741.92	45,35,64,41,247.02
Investments	5	86,48,98,500.00	15,48,98,500.00
<b>Current assets, loans and advances</b>			
(a) Inventories	6	17,74,86,663.43	22,38,39,630.72
(b) Sundry Debtors	7	17,16,50,998.58	14,11,09,225.58
(c) Cash and bank balances	8	5,50,23,53,799.59	7,52,80,61,118.10
(d) Loans and advances	9	3,17,73,10,123.14	2,23,42,28,490.82
		<b>9,02,88,01,584.74</b>	<b>10,12,72,38,465.22</b>
Less: Current Liabilities and Provisions			
(a) Current Liabilities	10	8,12,95,84,728.54	7,12,63,86,990.82
(b) Provisions for Taxes			
<b>GRAND TOTAL...</b>		<b>1,22,06,98,35,666.89</b>	<b>1,08,88,34,84,638.33</b>

For Natvarlal Vepari & Co.  
Chartered Accountants.  
Firm Reg. No. 123626W

Ravindra N. Vepari  
(Partner)  
Membership No. 006728

Place : Surat  
Date :10/08/2017

*P.V.Bhatt*  
I/C Chief Accountant  
Surat Municipal Corporation

*Bankim I. Desai*  
Dy. Commissioner  
Surat Municipal Corporation

*M.Thennarasan IAS*  
Commissioner  
Surat Municipal Corporation

**SURAT MUNICIPAL CORPORATION**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2016**

(In Rs.)

PARTICULARS	Schedule No.	2015-16	2014-15
<b>Income</b>			
Tax Revenues	11	7,35,78,96,587.23	6,66,38,90,022.79
Non Tax Revenues	12	1,53,75,86,863.91	1,35,00,10,712.42
Govt. Grants, Contri.& Subsidies	13	1,09,38,37,402.00	94,86,28,961.00
Compensation in lieu of Octroi	14	6,56,76,00,000.00	6,56,79,00,000.00
Other Income	15	50,33,62,282.25	59,13,01,778.85
		<b>17,06,02,83,135.39</b>	<b>16,12,17,31,475.06</b>
<b>Expenditure</b>			
Payments & Benefits to Employees	16	8,76,63,22,308.28	7,82,98,81,025.04
Administration Expenses	17	2,44,43,22,721.09	2,07,60,45,397.07
Repairs and Maintenance	18	1,47,71,87,829.94	1,39,15,68,565.94
Service & Utilities Charges	19	1,85,49,23,295.15	1,69,13,34,713.45
Finance Charges	20	4,22,55,512.86	4,28,83,912.63
Other Expenses	21	-	88,801.14
Depreciation	22	2,98,47,35,337.08	2,46,25,35,513.87
		<b>17,56,97,47,004.40</b>	<b>15,49,43,37,929.14</b>
<b>Net Surplus for the year before taxation</b>		<b>(50,94,63,869.01)</b>	<b>62,73,93,545.92</b>
Less: Provision for taxes			
<b>Net Surplus for the year after taxation</b>		<b>(50,94,63,869.01)</b>	<b>62,73,93,545.92</b>
Prior period adjustments			
(a) Prior Period Incomes	23	50,67,74,571.79	60,21,55,156.15
(b) Prior Period Expenses	24	2,27,74,597.48	4,44,68,479.88
<b>Excess of income over expenditure</b>		<b>(2,54,63,894.70)</b>	<b>1,18,50,80,222.19</b>
Balance brought forward (Refer Sch.2)		9,67,50,171.14	1,16,69,948.95
<b>Appropriation</b>			
Transfer to Capital Fund		-	55,00,00,000.00
Transfer to General Fund		-	55,00,00,000.00
<b>Balance carried to Balance Sheet</b>		<b>7,12,86,276.44</b>	<b>9,67,50,171.14</b>

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